

Action4Justice

ANNUAL REPORT

2023

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At 31 December 2023:

Board Members of Action4Justice

R. D. Lord	(appointed 19/12/2018)	(United Kingdom)
J.S. Saunders	(appointed 19/12/2018)	(United Kingdom)
C. Mbazira	(appointed 19/12/2018)	(Uganda)
I. Tello	(appointed 19/12/2021)	(Mexico)
M. de Jong	(appointed 19/12/2021)	(Netherlands)
O. Lagi	(appointed 19/12/2021)	(Nigeria)

Registered office of Stichting Action4Justice

Hilversumstraat 18, 1024 JZ Amsterdam, The Netherlands

Registered number of Action4Justice

RSIN 859508559

CCI number 73392987, Kamer van Koophandel, Amsterdam, The Netherlands

Balance Sheet as at 31 December 2022

	2022
	<u>2</u>
	Note
	e
ASSETS	
Current Assets	0
Cash	
Total Assets	<u>0</u>
FUND BALANCE AND LIABILITIES	
Fund balance	0
Current liabilities	
Amounts due to related parties	0 ¹
Total current liabilities	<u> </u>
Total fund balance and liabilities	<u>0</u>

Statement of Income and Expenditure 2023 in GBP

	2023	
INCOME		
Grant from GPI 01/2022-05/2022		
Donations/grant from Action4justice UK		
Total income		
EXPENDITURE		
Services of Co-ordinators (Fatou Jeng, and Emma Lazell)	9,524.4	
Hosting services	475.06	
G-Suite	16.02	
Total expenditure	10.015.4 8	
Net/surplus (deficit)	0.00	

Notes

Statement of changes in Equity

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Balance as at 1 January	0	0	0
Add movement over the year	<u>0</u>	<u>0</u>	<u>0</u>
Balance at 31 December	<u>0</u>	<u>0</u>	<u>0</u>

Notes to the Financial Statements 2022

1. GENERAL

Reporting entity

Stichting Action4Justice the Stichting, was incorporated under Dutch law on 19 December 2018. The visiting address of the organisation is Hilversumstraat 18, 1024 JZ Amsterdam, The Netherlands. The Stichting is registered under CCI number 73392987, RSIN number 859508559, Kamer van Koophandel, Amsterdam, The Netherlands.

The objective of the Stichting both nationally and internationally is:

- to promote the use of legal action, in the broadest sense of the word, which is aimed at general interest. The foundation seeks to, either alone or in collaboration with others, achieve this by using information and communication technology in order to provide information to a wide audience how legal action can be used in the promotion of the general interest and to do that is related or conducive thereto, with the objects to be given their most expansive possible interpretation.

Financial Reporting period

These financial statements cover the year 2023, which ended at the balance sheet date of 31 December 2023.

Basis of Preparation

The financial statements have been prepared in accordance with Title 9, Book 2 of the Netherlands Civil Code and International Financial Reporting Standards for Small and Medium Sized Entities (IFRS SMEs).

The accounting policies applied for measuring assets and liabilities and the determination of result are based on the historical cost convention, unless otherwise stated in the further principles.

Going concern

The financial statements have been prepared on the basis of the going concern assumption.

2. ACCOUNTING POLICIES

General

Assets and liabilities are measured at historical value, unless otherwise stated in the further principles.

An asset is recognised in the balance sheet when it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the cost of the asset can be measured reliably. A liability is recognised in the balance sheet when it is expected that the settlement of an existing obligation will result in an outflow of resources embodying economic benefits and the amount of the obligation can be measured reliably.

An asset or liability that is recognised in the balance sheet, remains on the balance sheet if a transaction (with respect to the asset or liability) does not lead to a major change in the economic reality with respect to the asset or liability.

An asset or liability is no longer recognised in the balance sheet when a transaction results in all or substantially all rights to economic benefits and all or substantially all of the risks related to the asset or liability being transferred to a third party.

Income is recognised in the Statement of Income and Expenditure when an increase in future economic potential related to an increase in an asset or a decrease of a liability has arisen, the size of which can be measured reliably. Expenses are recognised when a decrease in the economic potential related to a decrease in an asset or an increase of a liability has arisen, the size of which can be measured with sufficient reliability.

Income and expenses are allocated to the period to which they relate. Further information on when revenue is recognised can be found in the Accounting Policy section "Income."

The financial statements are presented in British Pound Sterling, the organisation's functional currency.

Income

The majority of general income relates to funds provided by Greenpeace International and donations. Income is recognised to the extent that it is probable that the economic benefits will flow to Stichting Action4Justice and the revenue can be reliably measured, regardless of when the payment is received. Revenue is measured at the fair value of the consideration received or receivable. A grant from FILE which funded a specific project in West Africa is treated as income and corresponding expenditure.

Principles for the translation of foreign currency

Transactions in foreign currencies

At initial recognition, transactions denominated in foreign currency are translated into the relevant functional currency (GBP) of the Stichting at the exchange rate applying on the transaction date.

Monetary assets and liabilities denominated in foreign currency are translated at the balance sheet date into to the functional currency at the exchange rate applying on that date. Exchange differences resulting from the settlement of monetary items, or resulting from the translation of monetary items denominated in foreign currency, are recognised in the Statement of Income and Expenditure in the period in which they arise.

Non-monetary assets and liabilities denominated in foreign currency that are measured based on historical cost, are translated into GBP at the exchange rates applying on the transaction date.

3. LONG TERM LIABILITIES

None.

4. CURRENT LIABILITIES

None

(All amounts in GBP)

	<u>2023</u>	<u>2022</u>
Loans	0	0
	<u>0</u>	<u>0</u>

5. BOARD MEMBERS

The Company had 6 board members at the end of 2023. None of the board members received any compensation for costs during 2023. Mr Edmund Foley was appointed to the board after the year end, on 20 February 2024.

Board Members of Action4Justice

R. D. Lord	(appointed 19/12/2018)	(United Kingdom)
J.S. Saunders	(appointed 19/12/2018)	(United Kingdom)
C. Mbazira	(appointed 19/12/2018)	(Uganda)
G. Sowe	(appointed 19/12/2018)	(Gambia)
I. Tello	(appointed 19/12/2021)	(Mexico)
M. De Jong	(appointed 19/12/2021)	(Netherlands)
O. Lagi	(appointed 19/12/2021)	(Nigeria)

APPROVAL OF FINANCIAL STATEMENTS

Amsterdam August 2024

I. Tello
Co-Chair

M. De Jong
Board Member

O. Lagi
Board Member

R. Lord
Co-Chair

C. Mbazira
Board Member

J. S. Saunders
Board Member

E. Foley

Board Member